

Department of Accounting, Finance & Economics



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AFE degrees talk content





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Accounting, Finance & Economics Department

- The Accounting, Finance and Economics Department has an expanding team of dynamic educators and researchers from countries around the world
- Courses are academically-led and geared to the professions
- We have long standing relationships with professional bodies, including the ICAEW, ACCA, CIMA, CIOT and the CISI
- We set-up the 'Partners in Accounting & Finance' scheme, which involves ten organisations with which particularly strong links exist.







Our course portfolio



Our courses aim at providing:

- academic content geared to the professions
- a student-centred learning environment
- emphasis on intellectual achievement and employability
- real business experience through a 30-week work placement

An international perspective:

- international staff
- international students
- international study opportunities
- units with an international focus





Exemptions from professional accounting bodies



Association of Chartered Certified Accountants

Maximum of 9 exemptions from 14 papers



The Institute of Chartered Accountants in England and Wales

PARTNER IN LEARNING Maximum of 8 exemptions from 15 papers



Chartered Institute of Management Accountants

Maximum of 9 exemptions from 17 papers



Association of International Accountants

Chartered Institute of Taxation

Excellence in Taxation

The Chartered Institute of Taxation

Exemption from ATT requirement



AACSB ACCREDITED



The rigorous accreditation process took over five years and involved a visit in April by Deans from American and Swedish universities as part of the panel review team visit. Staff, students, the Student Union and external partners were involved in the review, in order to capture multiple stakeholder perspectives.

The Business School successfully demonstrated that it

met high standards of excellence across a wide range of areas through its focus on continuous improvement throughout its business programmes at all levels of study. The Business School is the first in the South West of England and only the sixth modern university (created since 1992) in the UK to receive the accreditation.

"AACSB Accreditation recognises institutions that have demonstrated a focus on excellence in all areas, including teaching, research, curricula development, and student learning," said Stephanie M. Bryant, Executive Vice President and Chief Accreditation Officer of AACSB International.



Partners in Accounting & Finance





Our course portfolio



Accounting, Finance & Economics

BA (Hons) Accounting

MAccFin/BA (Hons) Accounting & Finance

BA (Hons) Finance

BSc (Hons) Economics

Key facts

3 years full-time (or 4 years with an optional placement)

September 2021 start

Course fees

Please refer to BU website:

https://www.bournemouth.ac.uk/study/un dergraduate/fees-funding





- 6 units (3 in each of the semesters) are taken by all students across the framework of courses.
- First year units for all courses are the same, allowing you the flexibility to transfer to another pathway at the end of the first year.
- You are given advice on course choices for second year.
- Delay your final choice of specialisation and keep your career options open, enabling you to make more informed choices.



BU Bournemouth University Year 1: BA (Hons) Accounting/ Accounting & Finance/Finance













































Options include:

























Options include:





Delivery & assessment



- Range of delivery methods, including lectures, seminars & guest lectures.
- Professional focus balancing theory and practice.
- Emphasis on Self-Managed Learning.
- Wide range of assessment methods used including reports, presentations & examinations.
- Combination of individual and group work.





The Growing Importance of Employability Skills



When thinking about recently employed graduates, how do you rate the importance of employability skills against specific technical or academic knowledge and skills associated with their Degree?

Employabil	ity skills are much mor	e important		
Employabil	ity skills are a little mo	re important		
Employabil	ity skills have the same	e level of importance	_	
Employability skills are less important		ortant		Corporate/business roles IT roles Engineering roles
0%	10%	20%	30%	40%



The Growing Importance of Employability Skills



Recruiters agree or strongly agree that employability means:

A set of job-related aptitudes, attitudes and behaviour

Graduates being ready, immediately after graduation, for entry level positions in their chosen field of study

The graduate's capacity to find a job very quickly after graduating

What ensures graduates a high salary at entry level and in the long term				
0	20	40	60	80
		percentage		

Source: Global University Employability Survey 2016 © Emerging



Employability in the 21st century



Nearly half of Graduate recruiters expect to face difficulties in fulfilling recruitment objectives, due to a **lack of applicants with the right skills.**



Employers are looking for graduates who can demonstrate softer skills, such as team working, cultural awareness, leadership and communication skills, as well as academic achievement.

Global Graduates into Global Leaders (edited) -AGR, CIHE, CFE (various dates)



Preparing for The Fourth Industrial Revolution...

Top 10 skills

in 2020

- 1. Complex Problem Solving
- Critical Thinking
- Creativity
- 4. People Management
- 5. Coordinating with Others
- Emotional Intelligence
- Judgment and Decision Making
- 8. Service Orientation
- 9. Negotiation
- 10. Cognitive Flexibility

in 2015

- 1. Complex Problem Solving
- 2. Coordinating with Others
- People Management
- Critical Thinking
- Negotiation
- Quality Control
- 7. Service Orientation
- 8. Judgment and Decision Making
- 9. Active Listening
- 10. Creativity



Source: Future of Jobs Report, World Economic Forum







Global Challenge Insight Report

The Future of Jobs

Employment, Skills and Workforce Strategy for the Fourth Industrial Revolution

January 2016



World Economic Forum: The Future of Jobs (Jan 2016) [edited]



Assurance of Learning Goals



1 Effective communicators:

- Written
- Oral

2. Demonstrate critical thinking:

- Problem Solving
- Research competencies
- Design Thinking

3. Professional employment in the global context:

- Assessments to include global context
- Professional bodies recognition
- Practice-based learning
- Teamwork
- Digital Competencies

4. Specialist knowledge and understanding of Responsible Business Practice :

- Ethics
- Corporate Social Responsibility
- Governance
- Inclusivity and Diversity





Selected HESA, NSS and BU PRIME data, published Aug 18-June 19



90%* reported that have

opportunities to work with other students in their course (*6% above sector average) **90%*** of respondents have claimed that they have been able to contact staff

(*4% above sector average)

85% & 90%*

reported that they found the IT and Library resources have supported them in learning well (*2% and 3% respectively above sector average)

Proportion of Students achieving a 2i or 1st:

82.9%

Proportion of Graduates in employment:

94.5%

(93.9% is the Sector average)

Average Graduate starting salary:

£22,000*

(*Sector average: £22,000)



Optional work placement





- Our Accounting, Finance & Economics degrees offer an optional 30week work placement.
- Help from experienced placements office staff with preparing CVs, covering letters and interview techniques.
- Work experience will inform your final research project.
- Many of our students secure permanent positions with their placement firm, to return upon graduation it may be viewed as a long interview.
- New research ranks BU as Number 1 with regard to the proportion of students with relevant work experience upon graduation.





Study abroad options



- Enhance your CV by spending Semester 2 of the second year studying at an international partner institution.
- Current partners in Australia, Canada and Europe.
- Developing relationships in Japan, China, Indonesia and Thailand.
- Various sources of funding available.





5-day conference

- Students may have the opportunity to attend the annual 5-day conference of the Association de Formations Européennes à la Compatibilité et à l'Audit (AFECA) - Bournemouth University is the only UK member.
- This is a unique event at which students from various European universities work together on case studies and other forms of financial analysis techniques. It is extremely prestigious and has been funded by the European Union for twenty years.















Association of Chartered Certified Accountants



The Institute of Chartered Accountants in England and Wales



Chartered Institute of Management Accountants



Association of International Accountants



The Chartered Institute of Taxation







Accounting and Taxation graduates were eligible to proceed directly to the final exams of the CIOT without first qualifying as an accountant, lawyer or tax technician. However, the whole CIOT provision is being reviewed.





Maximum exemptions



(subject to ratification after recent Programme Review)

	Accounting*	Accounting & Finance*	Finance
ICAEW	8	8**	5
ACCA	9	9**	6
CIMA	9	9**	5

* Eligible for the CFAB ** If both Audit and Business Tax Planning taken as options



Certificate in Finance, Accounting and Business (CFAB)



- We are proud to be one of a select number of UK universities that can offer its top performing Accounting Finance and Accounting and Taxation undergraduates the opportunity to obtain the ICAEW's Certificate in Finance, Accounting and Business (CFAB) in their final year
- The CFAB is an internationally recognised professional qualification which will further boost your employability prospects.





We are AACSB accredited!



Our graduates will be:

- Effective Communicators
 - by written means
 - by oral means
- Effective Researchers
- Employable



• Subject Knowledge



Real-world research







Economic Modelling – the impact on Namibia and the Government of Azerbaijan **Reforming the tax systems of two jurisdictions** – Turks & Caicos Islands and Jersey

Research is integral to all that we do at BU. All of our students are taught by people undertaking research and it feeding back into courses





- **90%** of graduates are either in employment or further study 6 months after graduating. (Statistic taken from DLHE 2019 survey.)
- Accounting and professional service firms accounted for 22.7% of all graduate vacancies.
- £30,300 is the average starting salary.
- The most generous salaries in 2016 are those in investment banking (median £47,000) and banking & finance firms (median £36,500).
- Salaries rise quickly on completion of professional exams and employees in areas such as financial accounting can earn in excess of £60,000 after 3-4 years of graduating and £100,000 per annum as their career develops.



Recent graduate jobs



Auditor	Junior Financial Manager
Associate Consultant	Market Analyst
Business Development Graduate	Maths Teacher
Commercial Analyst	Mortgage Case Owner
Credit Risk Analyst	Operations Analyst
Data Analyst	Project Accountant
Finance Analyst	Project Manager
Finance Graduate	Tax Assistant
Fraud Investigator	Trust Assistant
Macroeconomist	Regional Economist
Microeconomist	Industrial/Applied Economist



Recent graduate employers







Support available



Academic support

- Disability & Additional Learning Support
- Language Centre
- Library & Learning Support
- Study Support
- Academic writing
- Critical analysis
- Exam and revision techniques
- Presentations
- Referencing
- Avoiding plagiarism

Health and wellbeing

- Chaplaincy
- Counselling
- Medical Centre

Statistical and Mathematical Support Centre

Dedicated support to build and strengthen a solid quantitative technique foundation from the start.





Entry requirements – Accounting, Finance & Economics



	Qualifications	Tariff Points*	
104-120 points		104	120
including a minimum of 2 A-Levels or equivalent.	A-levels	BCC ACD A*DD	BBB ABC A*CC
BTEC Extended Diploma: DMM.			
	BTEC: Extended Diploma	DMM	DDM
Minimum of 4 GCSEs, at grades C/4 and above, including Maths and English, or equivalent qualifications.	A-level & BTEC Diploma	A* / MP A / MM D / DM E / DD	A* / MM A / DD C / DD
Relevant subjects: All subjects considered	A-levels & BTEC Subsidiary Diploma	CC / D BB / M AA / P	BC / D AB / M A*A / P
	Access to HE	Any combina Distinctions, Passes equat 118 tariff po	Merits and ting to 102-





We want to recruit students, who...

- are interested in identifying and solving financial & business problems.
- have the ability to analyse and present financial information.
- are motivated and enthusiastic self-starters.
- are keen to develop a wide range of interpersonal skills and the have the ability to work in teams.
- want to do something challenging, yet rewarding.
- have good communication skills e.g. report writing and presenting.
- aspire one day to manage!



Bournemouth ... a great place to study and live!







Contact us

+44 (0)1202 961916 futurestudents@bournemouth.ac.uk The university has consulted the latest available information in the production of this presentation for delivery in **Autumn 2019**, but cannot be held liable for its accuracy.

The latest information can be found at www.ucas.com