

Financial Information on Erasmus+ Grant payments

The grants are paid in two lump sums, a first instalment (75% of the grant) at the beginning of your placement (provided the National Agency has transferred grant funds to BU), and a second instalment (the remaining 25% of the grant) on completion of your period abroad exchange after you fill the online end-of-activity report you will receive by email from the Erasmus+ team.

Monthly rates will vary depending on destination and type of activity. Further details on how the European Commission and National Agency set monthly grant rates can be found [here](#).

You will continue to pay your tuition fees to BU, but in the case of study exchange you do not need to pay tuition fees at the Partner University. You are responsible for your transport, accommodation and other associated living costs.

National grants and student loans can be maintained during your Erasmus+ period, but it is your responsibility to advise your Local Authority and Student Finance England of your Study or Work Abroad period.

Please note that if you are planning to shorten your study or work abroad period you must let us know in advance so we can make the necessary arrangements for you. Unless there are exceptional circumstances we will ask you to refund any differences between the grant amount you might have received and what you are entitled to once your new end date has been confirmed.

Please also make sure you have read thoroughly the [key advice provided by Erasmus+](#) on money and insurance, travel and accommodation and other key aspects of planning and undertaking an Erasmus+ study exchange or work placement.

Study exchanges

Country of Destination	Study abroad (min. 3 months)
Denmark, Finland, Iceland, Ireland, Luxembourg, Sweden, United Kingdom, Liechtenstein, Norway	€420 (€540)*
Austria, Belgium, Germany, France, Italy, Greece, Spain, Cyprus, Netherlands, Malta, Portugal	€370 (€490)*
Bulgaria, Croatia, Czech Republic, Estonia, Latvia, Lithuania, Hungary, Poland, Romania, Slovakia, Slovenia, North Macedonia, Turkey, Serbia	

*Study exchange applicants from disadvantaged backgrounds will receive higher monthly rates of €540 and €490 depending on destination. Eligible candidates' grants will be automatically increased when calculating grant amounts – no additional evidence needs to be provided to us by the applicant.

Work placements

Country of Destination	Traineeships (min 2 months)
Denmark, Finland, Iceland, Ireland, Luxembourg, Sweden, United Kingdom, Liechtenstein, Norway	€520 (€540)*
Austria, Belgium, Germany, France, Italy, Greece, Spain, Cyprus, Netherlands, Malta, Portugal Bulgaria, Croatia, Czech Republic, Estonia, Latvia, Lithuania, Hungary, Poland, Romania, Slovakia, Slovenia, North Macedonia, Turkey, Serbia	€470 (€490)*

*Work placement applicants from disadvantaged backgrounds will receive higher monthly rates of €540 and €490 depending on destination. Eligible candidates' grants will be automatically increased when calculating grant amounts – no additional evidence needs to be provided to us by the applicant.

Should you wish to extend your placement, please get in touch with us well in advance of your original end date to check if funding will be available for the additional period.

Please note that Switzerland is not currently part of the Erasmus+ scheme.