

**The best start.** Fees & funding for first year undergraduates #buopenday #belongatbu



# What we'll talk about

#### Fees & financial support

- Tuition Fee Loan
- Maintenance Loan
- NHS Learning Support Fund

# BU support scholarships & bursaries

- BU Maintenance bursary up to £2,400
- BU Care Leavers bursary up to £9,000
- Sports Scholarship up to £5,000
- Music Scholarship worth up to £600







### Where to start

COV.UK

www.gov.uk/student-finance

- Student finance calculator
- Information & guidance
- Student finance application

#### What you'll need:

- $\checkmark\,$  Details of household income
- ✓ UK passport number (enter online) or other identity documents (may need to be sent)



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# The cost of study – Tuition Fee Loan

£9,250 per year, Honours degree courses

- Tuition Fee Loan to cover <u>full</u> <u>amount</u>
- Students do not start repayment until income is over £27,295\*
- Fees will not change for duration of course
- You can pay the university directly, in up to three instalments

**100% Student family discount for each year of study** If an immediate family member studies at BU or is a graduate of BU.



### The cost of living: Maintenance Loan 46-week courses

Up to **£11,994** living away from home, not in London

**45%** Non-income assessed

Up to 55% Income assessed

#### This information is provided in good faith using the latest information available from Student Loans Company. The Maintenance Loan amounts shown are for 2021/23 entry. For the latest information, visit **www.gov.uk/student-finance**

- Maintenance Loans are for day-today costs – typically accommodation, travel, domestic bills etc
- Paid in three instalments (**one** each term).

Up to £9,689 living at home Up to £15,615 Living away from home, in London



# The cost of living: Maintenance Loan

Standard duration: Sports Therapy, Nutrition, Sociology degrees, Criminology

Up to **£9,706** living away from home, not in London

- Maintenance Loans are for day-today costs – typically accommodation, travel, domestic bills etc
- Paid in three instalments (<u>one</u> each term).

45%

Non-income assessed

Up to 55% Income assessed Up to **£8,171** living at home Up to £12,667 Living away from home, in London

This information is provided in good faith using the latest information available from Student Loans Company. The Maintenance Loan amounts shown are for 2022/23 entry. For the latest information, visit www.gov.uk/student-finance



# The cost – if you take a placement year

Sports Therapy, Nutrition, Sociology degrees, Criminology

£1,850 Placement year tuition fee

Maintenance Loans are available whilst you are on a paid or unpaid placement and are non-means tested.

£2,155 Living at home £2,878 Placement elsewhere in UK or abroad

**£4,035** Placement in London

The Maintenance Loan figures for the placement year for 2022 entry are not yet confirmed. These were the amounts for 2021/22 entry. For the latest information, visit **www.gov.uk/student-finance** 



# **Paying it back**

- You will start repaying your combined loan amount automatically (by HMRC) in the April following graduation or leaving the course, only when you are earning over the threshold.
- If any amount remains after **30 years**, it is written off.



Amounts shown are for September 2021 entry.

Yearly income before tax	Income from which 9% will be deducted	Approximate monthly repayment
£27,295	£0	£0
£32,295	£5,000	£37
£37,295	£10,000	£75
£42,295	£15,000	£112
£47,295	£20,000	£150
£52,295	£25,000	£187
£57,295	£30,000	£225

Interest accrues on the loan from the moment you take it out. Currently, this can be up to **RPI + 3%** 



# Additional support from the Government

Non-repayable additional support

### • Childcare grant:

- Children under the age of 15, or under 17 if they have special educational needs
- Up to £183.75 a week for 1 child, up to £315.03 a week for 2 children or more
- 85% of your childcare costs, or a fixed amount (whichever is less)

### Parent's Learning Allowance:

- Up to £1,863 a year to support learning costs (doesn't affect benefits or tax credits)
- Paid in three instalments, one at the start of each term

Apply as part of your student finance application

### Visit www.gov.uk/student-finance/extra-help for more information



# **Additional support from the Government**

### • Adult Dependants' Grant:

- If you have an adult who depends on your financially you could be eligible for up to £3,263 a year
- This grant will affect any income-related benefits and tax credits you might get
- Paid in three instalments, one at the start of each term

### Disabled Students' Allowance:

- Up to £25,575 a year based on your individual needs, not household income
- Needs assessment will determine what you are eligible for and how this will be paid

### Visit www.gov.uk/student-finance/extra-help for more information

Apply as part of your student finance application

Non-repayable additional support



# Additional support from the Government

Non-repayable additional support

Apply online:

www.gov.uk

## • Universal credit:

- Studying full-time
- You do not have parental support and are **not** under local authority care
- Have limited capability for work and are you're entitled to Personal independence Payment (PIP) or Disability Allowance (DLA)
- You're responsible for a child
- You're in a couple with responsibility for a child and your partner is eligible for Universal Credit
- Paid monthly

### Visit www.gov.uk/student-finance/extra-help for more information



# **NHS Funding: NHS Training Grant**



**£1,000** Specialist disciplines

**£2,000** Additional childcare allowance **Eligible courses:** Midwifery, Nursing, Occupational Therapy, Operating Department Practice, Paramedic Science and Physiotherapy

- This funding does not need to be repaid
- Register for an online account via the NHS Learning Support Fund application system found on the NHS website
- You must apply within six-months of starting study
- Paid in three instalments intermittent with termly student loan payments
- You will need to reapply each year



# NHS Funding: Travel and Dual Accommodation Expenses

- You can claim via your NHS Learning Support Fund account
- Claims must be made within six months of the cost being incurred
- Payment usually arranged within 20 working days of receiving the form

# Travel

If it costs you more to travel from your term time address to your practice placement site than it does from your term time address to university/normal place of study you can claim the difference per day

## **Placement accommodation**

You may be able to claim for the cost of temporary (secondary) accommodation for the purposes of attending a compulsory practice placement. Commercial up to £55 per night, non-commercial up to £25 per night



# NHS Funding: Exceptional Support Fund (ESF)

Exceptional

support

fund

Up to £3,000 per

year

- This is a means tested grant for students who experience unforeseen financial hardship
- Apply using the ESF claim form via your NHS Learning Support Fund account
- You can apply multiple times in one year (if you haven't already received the maximum amount)
- You can apply in any year of your studies, even if you have received funding previously
- If your application is successful, payments are usually made in a lump sum within 15 days



# NHS Funding: BA (Hons) Social work

Up to <b>£5,724</b> per annum
<b>£4,862</b> Social work bursary rates 2021/22

**£862** Placement Travel Allowance

- This funding does not need to be repaid
- Eligible for students in their second and third year of study
- The number of bursaries are capped, so there is no guarantee
- You will need to apply via the **MyFunding** system at <u>www.nhsbsa.nhs.uk</u>
- If you're not eligible for the full bursary, you may still be awarded the placement travel allowance
- Paid in three instalments one each term
- You will need to reapply each year



# Bursaries & Scholarships from BU

- This support is directly
  from BU it's additional to
  your student loan
- BU should be your **firm choice** to be considered for any of this funding
- ✓ They're non-repayable



#### BU Maintenance Bursary Up to **£2,400\***

Over 3 years of study (£800 each year) English & EU students with household incomes up to £16,000

#### BU Care Leavers Bursary Up to **£9,000\***

Over 3 years of study (£3,000 each year)

For UK nationals/'settled status' living in England who have been in care of the Local Authority (LA) for a period of 13 weeks since their 14<sup>th</sup> birthday, and at some point since their 16<sup>th</sup> birthday \*Up to £3,200 for those studying a Foundation Year \*\*Up to £12,000 for those studying a Foundation Year

Terms, conditions & exclusions apply. See www.bournemouth.ac.uk/bursaries



#### BU Sport Scholarship Up to **£5,000**

Supporting elite athletes representing their sport at a national or junior level

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Terms & conditions apply See www.bournemouth.ac.uk/ug-scholarships

#### BU Music Scholarship Benefits package worth approximately £600

9-

#### per year

Supporting outstanding musicians and singers who raise the profile of BU's performance-based output



### Things to remember

#### Once you've applied...

Register for your accommodation guarantee.

#### January UCAS applications deadline – 26 January

#### **From March**

Apply for your accommodation when your place is Unconditional Firm.

#### May

- Apply for student funding by <u>31 May</u>
- Explore range of Scholarships & Bursaries
- Make your university choice

#### September

• Get ready to start uni!

Contact

BU: 01202 961916 futurestudents@bournemouth.ac.uk Student Finance England: 0300 100 0607 The university has consulted the latest available information in the production of this presentation for delivery in **Autumn 2021** but cannot be held liable for its accuracy. You should take advice based on your personal circumstances before entering into any financial commitment. If you are joining us from Wales, Scotland or Northern Ireland, please see the relevant funding bodies for details of Maintenance support. The latest information can be found at: www.gov.uk/studentfinance www.bournemouth.ac.uk/ug-funding