



**Bournemouth  
University**



# The best start.

## Fees & funding for first year undergraduates

#BUOpenDay #BelongAtBU

**Please note:** The figures shown are for 2024 entry.

## What we'll talk about

- Tuition Fee Loan & Maintenance Loan
- The cost of living
- Tips for budgeting
- Loan repayments
- Additional support and funding
- BU support: scholarships & bursaries





# STUDENT FINANCE EXPLAINED

2024 TO 2025

## The cost of study

**£9,250**  
per year, Honours  
degree courses

- **Tuition Fee Loan** to cover full amount
- Fees will not change for duration of course
- You can pay the university directly in a single lump sum or two instalments

**10%**

**Student family discount for each year of study**  
If an immediate family member studies at BU or is a graduate of BU.

## The cost of living: Maintenance Loan

Up to  
**£10,227**  
living away from home

- Maintenance Loans are for day-to-day costs – typically accommodation, travel, domestic bills etc. They are paid in three instalments (**one** each term).



**45%**

Non-income assessed



**Up to 55%**

Income assessed

Up to  
**£8,610**  
living at home

This information is provided in good faith using the latest information available from Student Loans Company. The Maintenance Loan amounts shown are for 2024/25 entry. For the latest information, visit [www.gov.uk/student-finance](https://www.gov.uk/student-finance)



# The cost of living: Maintenance Loan

## 46-week courses

Up to  
**£12,647**  
living away from home

- Maintenance Loans are for day-to-day costs – typically accommodation, travel, domestic bills etc
- Paid in three instalments (**one** each term).

✓ **45%**  
Non-income assessed

+ **Up to 55%**  
Income assessed

Up to  
**£10,216**  
living at home

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## The cost – if you take a placement year

Placement year  
tuition fee  
(2024 entry)

**£1,850**

**Maintenance Loans are available  
whilst you are on a paid or unpaid  
placement and are non-means tested.**

**£2,324**

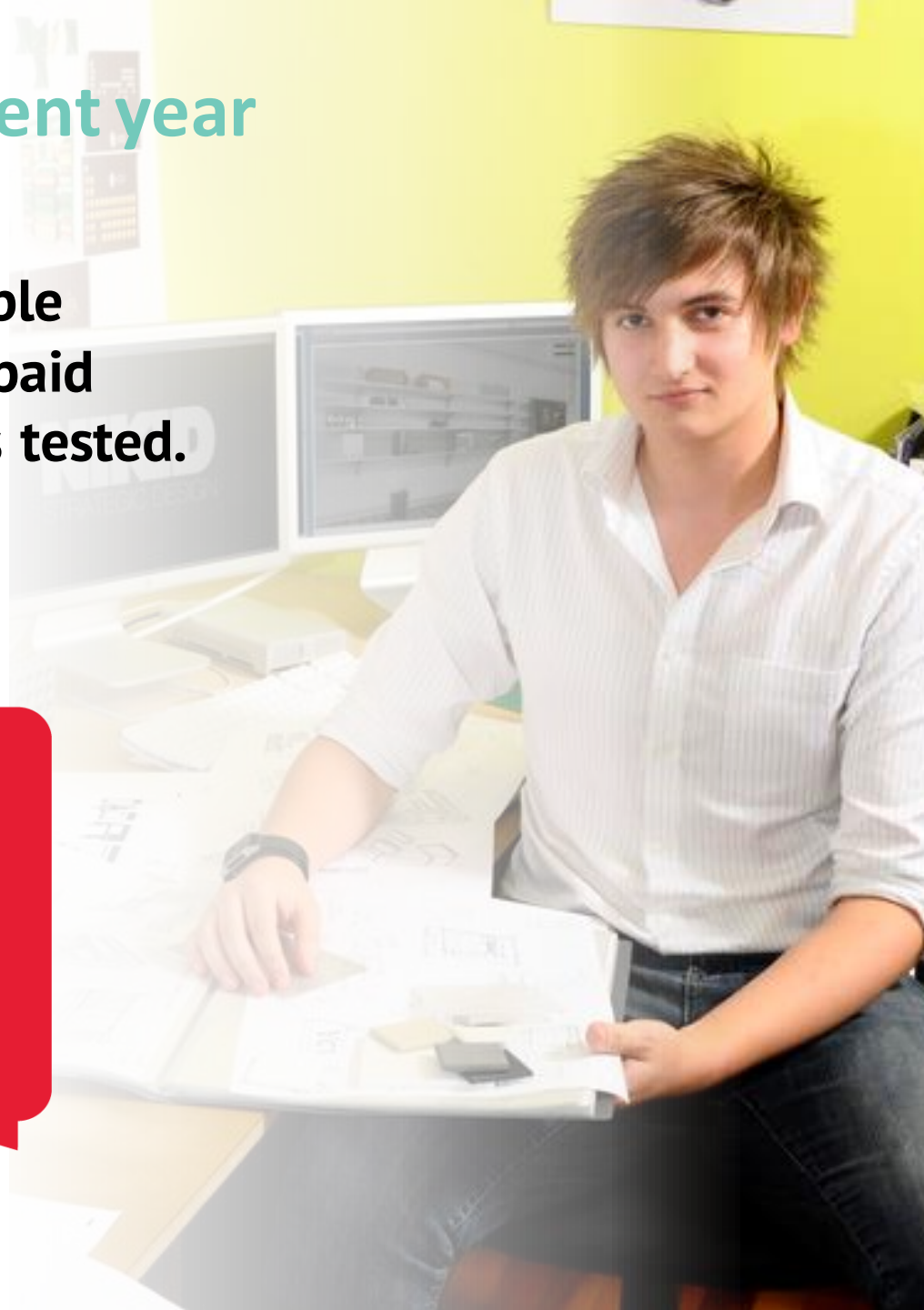
Living at home

**£3,098**

Placement  
elsewhere in UK or  
abroad

**£4,350**

Placement in  
London



## Day-to-day costs of living

- Daily expenses
- Rent & Accommodation costs
- Utility bills
- Insurance
- Having fun!
- Travel and transport
- Other....





# Making your money go further

- Tips for budgeting
- Smart shopping
- Batch cooking and meal prepping
- Student discounts and schemes
- Maximising discounts and offers



## Part-time Jobs

Many students choose to take on part-time jobs while studying.

BU job opportunities:

- Student's Union bars and outlets
- Campus shops
- Student Ambassador roles

Our careers service can also support with CV writing and interview skills.



# Payback time

I will need to start repaying my loan as soon as I graduate.

**True or False?**

I will be paying it back for the rest of my life!

**True or False?**

If I move to another country, I will not have to continue paying my student loan.

**True or False?**

The bigger the loan, the bigger the repayments.

**True or False?**

Student debt will not affect my credit score.

**True or False?**





## Paying it back

- You will start repaying your **combined loan amount automatically** (by HMRC) in the **April following graduation** or leaving the course, only **when you earn over the threshold**.
- If any amount remains after **40 years**, it is written off.

Interest accrues on the loan  
from the moment you take it  
out.

Likely to be

**RPI**

**9%**

Of your income above  
£25,000 (before tax)

for **40** years (max.)

Yearly income before tax	Income from which 9% will be deducted	Approximate monthly repayment
£25,000	£0	£0
£28,000	£3,000	£22
£29,500	£4,500	£33
£31,000	£6,000	£45
£33,000	£8,000	£60

Amounts shown are correct at time of delivery.

# Additional support from the Government

- **Childcare grant:**

- Up to £193.62 a week for 1 child
- Up to £331.95 a week for 2 children or more

- **Parents' Learning Allowance:**

- Up to £1,963 a year to support learning costs (doesn't affect benefits or tax credits)

- **Adult Dependents' Grant:**


- Up to £3,438 a year

- **Child tax credit:**

- Up to £3,235 a year for each child for the 2023 to 2024 tax year

- **Disabled Students' Allowances:**

- Up to £26,948 a year for support. Help with day-to-day costs of studying that are related to your disability, specialist equipment, a non-medical helper allowance



Non-repayable  
additional  
support



Apply as part of your  
student finance  
application

# NHS Learning Support Fund

Up to  
**£8,000**  
per annum



**£5,000**

All students studying on eligible courses



**£1,000**

Specialist disciplines



**£2,000**

Additional childcare allowance

## Eligible courses:

Midwifery, Nursing, Occupational Therapy, Operating Department Practice, Paramedic Science and Physiotherapy

- This funding does not need to be repaid
- Register for an online account via the **NHS Learning Support Fund application system** found on the NHS website
- You must apply within six-months of starting study
- Paid in three instalments – intermittent with termly student loan payments
- You will need to reapply each year



## NHS Funding: BA (Hons) Social work

Up to  
**£5,724**  
per annum

✓ **£4,862**

Social work bursary

+ **£862**

Placement Travel Allowance

- This funding does not need to be repaid
- Students in their second and third year of study are eligible
- The number of bursaries are capped, so there is no guarantee
- You will need to apply via the **MyFunding** system at [www.nhsbsa.nhs.uk](http://www.nhsbsa.nhs.uk)
- If you're not eligible for the full bursary, you may still be awarded the placement travel allowance
- Paid in three instalments– one each term
- You will need to reapply each year

## Additional support from BU

**BU is here to help if you require financial support while studying with us.**

There are various types of financial support funding available from BU, including:

- BU Financial Support Fund
- BU Laptop Support Fund
- BU Disabled Students' Allowances Support Fund
- Placement Opportunity Fund
- BU Tourism Support Fund
- Emergency Loan
- Small Emergency Grant

**Our AskBU or SUBU Advice services will always try to offer advice and help.**

# Bursaries & Scholarships from BU

- ✓ This support is **directly from BU** – it's additional to your student loan
- ✓ BU should be your **firm choice** to be considered for any of this funding
- ✓ They're **non-repayable**



## BU Maintenance Bursary

Up to **£2,400\***

Over 3 years of study  
(£800 each year)

For 'Home' fee status applicants  
living in England with a household  
income up to £16,000

## BU Care Leavers Bursary

Up to **£9,000\*\***

Over 3 years of study  
(£3,000 each year)

For 'Home' fee status applicants  
living in England who have been in  
care of the Local Authority for a  
period of 3 months or more, with a  
household income up to £16,000

\*Up to £3,200 for those studying  
a Foundation Year

\*\*Up to £12,000 for those  
studying a Foundation Year

Terms, conditions & exclusions apply.  
See [www.bournemouth.ac.uk/bursaries](http://www.bournemouth.ac.uk/bursaries)



## BU Sport Scholarship

Up to **£5,000**

Supporting elite athletes  
representing their sport at a  
national or junior level

Terms & conditions apply  
See [www.bournemouth.ac.uk/ug-scholarships](http://www.bournemouth.ac.uk/ug-scholarships)

## BU Music Scholarship

Benefits package worth

approximately **£600**

per year

Supporting outstanding musicians and  
singers who raise the profile of BU's  
performance-based output





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## Things to remember

### May

- Student funding applications must be submitted by 31 May and explore Scholarships & Bursaries
- Make your university choice

### September

- Get ready to start uni!

## Contact

**BU: 01202 961916**

**futurestudents@bournemouth.ac.uk**

**Student Finance England: 0300 100 0607**

The university has consulted the latest available information in the production of this presentation for delivery in **Spring 2024** but cannot be held liable for its accuracy. You should take advice based on your personal circumstances before entering into any financial commitment. If you are joining us from Wales, Scotland or Northern Ireland, please see the relevant funding bodies for details of Maintenance support.

The latest information can be found at:

**[www.gov.uk/studentfinance](http://www.gov.uk/studentfinance)** **[www.bournemouth.ac.uk/ug-funding](http://www.bournemouth.ac.uk/ug-funding)**