



**Bournemouth
University**



The best start.

Fees & funding for first year undergraduates

#BUOpenDay #BelongAtBU

Please note: The figures shown are for 2024 entry.

What we'll talk about

- Tuition Fee Loan & Maintenance Loan
- The cost of living
- Tips for budgeting
- Loan repayments
- Additional support
- BU support: scholarships & bursaries



STUDENT FINANCE EXPLAINED

2024 TO 2025

The cost of study

£9,250

per year, Honours
degree courses

- **Tuition Fee Loan** to cover full amount
- Fees will not change for duration of course
- You can pay the university directly in a single lump sum or two instalments

10%

**Student family discount for
each year of study**
If an immediate family member studies
at BU or is a graduate of BU.

The cost of living: Maintenance Loan

Up to
£10,227
living away from home

- Maintenance Loans are for day-to-day costs – typically accommodation, travel, domestic bills etc. They are paid in three instalments (**one** each term).



45%

Non-income assessed



Up to 55%

Income assessed

Up to
£8,610
living at home

This information is provided in good faith using the latest information available from Student Loans Company. The Maintenance Loan amounts shown are for 2024/25 entry. For the latest information, visit www.gov.uk/student-finance

The cost – if you take a placement year

Placement year
tuition fee
(2024 entry)

£1,850

**Maintenance Loans are available
whilst you are on a paid or unpaid
placement and are non-means tested.**

£2,324

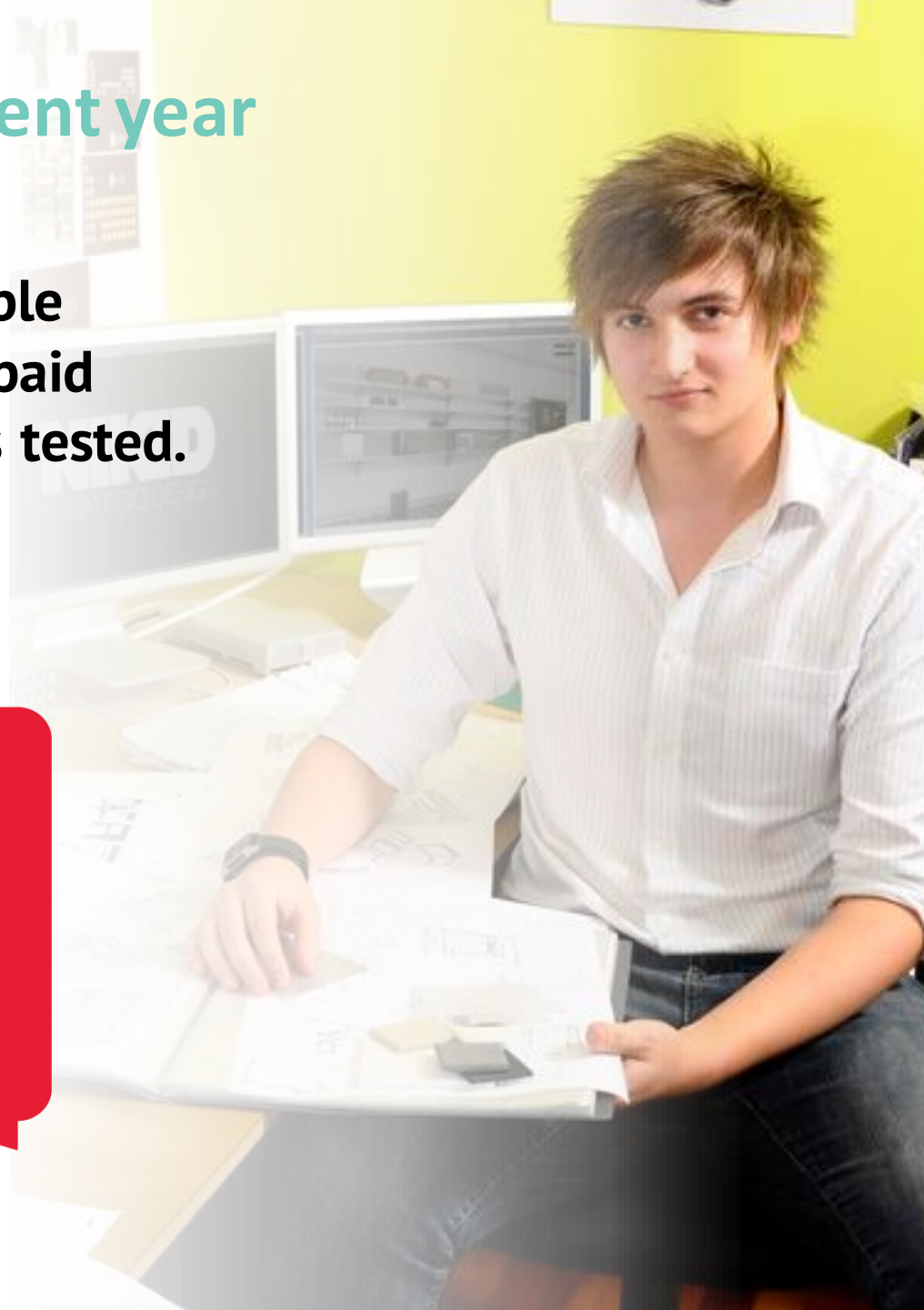
Living at home

£3,098

Placement
elsewhere in UK or
abroad

£4,350

Placement in
London



Day-to-day costs of living

- Daily expenses
- Rent & Accommodation costs
- Utility bills
- Insurance
- Having fun!
- Travel and transport
- Other....



Making your money go further

- Tips for budgeting
- Smart shopping
- Batch cooking and meal prepping
- Student discounts and schemes
- Maximising discounts and offers



Part-time jobs

Many students choose to take on part-time jobs while studying.

BU job opportunities:

- Student's Union bars and outlets
- Campus shops
- Student Ambassador roles

Our CareersBU Service can also support with CV writing and interview skills.



Payback time

I will need to start repaying my loan as soon as I graduate.

True or False?

I will be paying it back for the rest of my life!

True or False?

If I move to another country, I will not have to continue paying my student loan.

True or False?

The bigger the loan, the bigger the repayments.

True or False?

Student debt will not affect my credit score.

True or False?

Paying it back

- You will start repaying your **combined loan amount automatically** (by HMRC) in the **April following graduation** or leaving the course, only **when you earn over the threshold**.
- If any amount remains after **40 years**, it is written off.

Interest accrues on the loan
from the moment you take it
out.

Likely to be

RPI

9%

Of your income above
£25,000 (before tax)

for **40** years (max.)

Yearly income before tax	Income from which 9% will be deducted	Approximate monthly repayment
£25,000	£0	£0
£28,000	£3,000	£22
£29,500	£4,500	£33
£31,000	£6,000	£45
£33,000	£8,000	£60

Amounts shown are correct at time of delivery.

Additional support from the Government

- **Childcare grant:**

- Up to £193.62 a week for 1 child
- Up to £331.95 a week for 2 children or more

- **Parents' Learning Allowance:**

- Up to £1,963 a year to support learning costs (doesn't affect benefits or tax credits)

- **Adult Dependents' Grant:**


- Up to £3,438 a year

- **Child tax credit:**

- Up to £3,235 a year for each child for the 2023 to 2024 tax year

- **Disabled Students' Allowances:**

- Up to £26,948 a year for support. Help with day-to-day costs of studying that are related to your disability, specialist equipment, a non-medical helper allowance



Non-repayable
additional
support



Apply as part of your
student finance
application

Additional support from BU

BU is here to help if you require financial support while studying with us.

There are various types of financial support funding available from BU, including:

- BU Financial Support Fund
- BU Laptop Support Fund
- BU Disabled Students' Allowances Support Fund
- Placement Opportunity Fund
- BU Tourism Support Fund
- Emergency Loan
- Small Emergency Grant

Our AskBU or SUBU Advice services will always try to offer advice and help.

Bursaries & Scholarships from BU

- ✓ This support is **directly from BU** – it's additional to your student loan
- ✓ BU should be your **firm choice** to be considered for any of this funding
- ✓ They're **non-repayable**

BU Maintenance Bursary

Up to **£2,400***

Over 3 years of study
(£800 each year)

For 'Home' fee status applicants
living in England with a household
income up to £16,000

BU Care Leavers Bursary

Up to **£9,000****

Over 3 years of study
(£3,000 each year)

For 'Home' fee status applicants
living in England who have been in
care of the Local Authority for a
period of 3 months or more, with a
household income up to £16,000

*Up to £3,200 for those studying
a Foundation Year

**Up to £12,000 for those
studying a Foundation Year

Terms, conditions & exclusions apply.
See www.bournemouth.ac.uk/bursaries



BU Sport Scholarship

Up to **£5,000**

Supporting elite athletes
representing their sport at a
national or junior level

Terms & conditions apply
See www.bournemouth.ac.uk/ug-scholarships



BU Music Scholarship

Benefits package worth

approximately **£600**

per year

Supporting outstanding musicians and
singers who raise the profile of BU's
performance-based output





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Things to remember

March

- Apply for Student Finance

May

- Student funding applications must be submitted by 31 May and explore Scholarships & Bursaries
- Make your university choice

September

- Get ready to start uni!

Contact

BU: 01202 961916

futurestudents@bournemouth.ac.uk

Student Finance England: 0300 100 0607

The university has consulted the latest available information in the production of this presentation for delivery in **Spring 2024** but cannot be held liable for its accuracy. You should take advice based on your personal circumstances before entering into any financial commitment. If you are joining us from Wales, Scotland or Northern Ireland, please see the relevant funding bodies for details of Maintenance support.

The latest information can be found at:

www.gov.uk/studentfinance **www.bournemouth.ac.uk/ug-funding**